

What is the Endowment Fund ?



**ORIGINALLY KNOWN AS THE "PENNY FUND"
THE "ENDOWMENT FUND OFFERING" INSURES
THE FUTURE OF MOOSEHEART AND MOOSEHAVEN**

The early leaders of the Loyal Order of Moose who were instrumental in establishing Mooseheart, the "Child City", were confident that as long as there was a Loyal Order of Moose, there would be a Mooseheart. But even in those early days of the 20th century, these leaders envisioned the need for a trust fund to insure the future of Mooseheart against any possible emergency. Accordingly, it was suggested that an endowment fund be built to protect Mooseheart should that dismal day ever occur.

At the annual International Convention of the Order in 1918, Resolution No. 19 was passed authorizing Director General James J. Davis to create and build such a fund for the protection of Mooseheart. But the 1918 convention was not a legislative convention, and the resolution was not fully recognized until it was passed a second time at the 1919 convention.

The first contribution to the Mooseheart Endowment Fund, of \$100, was received from Past Supreme Governor J. Albert Cassedy of Baltimore in 1918. The second contribution in the amount of \$200 was from the late J. Willis Pierson of Dallas, also a Past Supreme Governor. Almost immediately, the donations began to pour in.

Soon after the fund was established, a \$100 bequest in the will of Brother Isadore Klein was received. This was the first bequest received by the Mooseheart Endowment Fund, and since then, a large number of them have been received from individuals of both limited and ample means.

One of the many plans established to help expand the fund was developed by Director General Davis for every Lodge and Chapter to take up a "penny collection" at its regularly called meetings. The first such collection was received from Martins Ferry, Ohio Lodge 1532 in the amount of \$1.31 on Jan. 5, 1920. The original contributions are still there, and the interest earned over the years continues to support the "Child City". The term "penny collection" has since been changed to "Endowment Fund Offering", and Lodges and Chapters now take up such collections, not only at regular meetings, but at other Lodge functions and social activities.

A Moosehaven, "City of Contentment", Endowment Fund was established in 1935 after the receipt of two bequests to Moosehaven totaling \$3,481. Contributions to "Legion offerings" received at Moose Legion meetings, special gifts and bequests to Moosehaven are placed in this fund. In addition, many individuals make contributions to the fund by direct mail. All Endowment Fund contributions from Lodges, Legions and Chapters are placed in the Mooseheart - Moosehaven Endowment Fund. These funds are administered by a board of trustees consisting of eight distinguished members of the fraternity.

In keeping with our charitable endeavors, we encourage each of you to continue this tradition of giving today, and during your Lodge meetings and other functions to support the Mooseheart / Moosehaven Endowment Fund. Today, our Endowment Fund continues to prosper, and provides significant financial assistance for the Mooseheart "Child City" and the Moosehaven "City of Contentment". Each time a contribution is made to the Endowment Fund, the future of these two projects, sponsored by the Moose, becomes that much greater and stronger.

Thank You for your contribution to the Endowment Fund

